



t ferrari <terrlyferrari@gmail.com>

Re: Solar update

1 message

Michael Biggio <michael@coloradoarea420.com>
To: t ferrari <terrlyferrari@gmail.com>

Thu, Mar 2, 2023 at 11:43 AM

Hi Terry,
Thanks for the update. I will reach out to them tomorrow to touch base. I really hope that this will be a solution. On a side note, I found a potential investor to come in on the Geothermal project. I sent them the proposal yesterday. I'm just waiting to hear back. I'll keep you posted.

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From: t ferrari <terrlyferrari@gmail.com>
Sent: Thursday, March 2, 2023 8:32:35 AM
To: Michael Biggio <michael@coloradoarea420.com>
Subject: Solar update

Hi Mike

Thought I'd send you an update from where I stand.

The solar people are trying to get me underwritten to furnish my solar requirements. I had to send them proof of my UK business (I built a company there with turnover of over \$10 million per year, I sent them all those accounts). Plus they wanted accounts for my Florida house flipping business. I sent them accounts from 2010 through to 2021 when I flipped over 200 properties.

I've explained to them I own my home outright and have zero debt apart from the Potch mortgage which we will resolve later. I've already ploughed over \$1.5 million into my farms and have no investors to answer to.

If these guys don't get me approved based on the above then I am really in the shit. I see no other solution on the horizon.

I know they are super keen to do something with myself and with you on the rest of phase 2. I really hope they push this over the line but am still quite pissed that I'm left to find a solution when I was promised power at the outset.

I do have the generators in place but am reluctant to start growing using those alone as diesel is just too expensive not to mention messy.

I doubt your other plot buyers will have to jump through the same hoops as me. I think my power needs are just too huge. On the plus side, they are seeking approval right now for a supply big enough to power my entire facility. I will eventually have 6 large flower rooms but will only be starting with 2 operational due to the initial 1800 plant limit.

I'm expecting a 'thumbs up or thumbs down' (as they put it) within 2 or 3 weeks. Will keep you updated.

Best Regards

Terry Ferrari
561 317 4507